

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Stable	Available - Steady	<i>Beef values continue to inflate. Shortages on key holiday middle meat items have started to appear. USDA prime and upper 2/3 choice are short. Retail is focused on turkey but holiday beef will follow right behind turkeys.</i>
Butter	Stable	Available - Strong	<i>Butter market has drifted slightly lower over the past week. Supply is generally keeping-up with cream available for production. We typically experience a purchasing cycle toward year-end, and that is expected to keep markets elevated before we see some possible relief in the early part of 2023, possibly as soon as December.</i>
Fluid Dairy	Increasing - Class 1 Increasing - Class 2	Available - Steady - Class 1 Short - Strong - Class 2	<i>Milk (Class I) and Cultured (Class II) products are higher for November. Price paid to the dairy farmer is up as well as cost increases on packaging, fuel and labor. Cream production is still very short, with the northeast suffering the most. Fluid dairy shortage expanding across the southeast and north central areas. Five 5 major plants closed in 2022. FL, SC, AL, MS & IL.</i>
Cheese	Stable	Available - Strong	<i>Both blocks and barrels have experienced some relative softening on the pricing side over past week, with blocks commanding little or no premium to barrels. There is sentiment that the availability of raw milk supply has allowed pricing to come off recent highs.</i>
Oils/Shortening/Margarine	Stable	Available - Strong	<i>Prices on premium quality shortening will remain at current levels through year-end. High oleic products are in very weak supply and will likely remain so for the upcoming year. Commodity oils have seen minimal price increases recently and are not expected to deviate by much. The current high pricing appears to be here to stay through the holidays and supply will be adequate to meet your holiday needs. Pricing on margarine remains at elevated levels with no expected changes near term. Bulk margarine is mostly back in good supply but margarine cups still remain in tight supply due to limited packaging being available to manufacturers.</i>
Pork (Commodity)	Decreasing	Available - Steady	<i>Butts, bellies, loins, tenderloins, spare ribs, St. louis ribs and backribs are plentiful and are decreasing in value.</i>
Pork (Value-Added)	Mixed	Available - Weak	<i>Due to shortages of turkeys for this holiday season, hams will be in short supply and increasing in value. With the decreasing value of the pork belly, bacon pricing should soften through the end of November.</i>

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Poultry (Chicken)	Decreasing	Available – Steady	<i>Boneless breast meat prices have stabilized this week. Spot availability is showing on all sizes. Jumbo & medium wing prices have continued to decline this week while small wings are steady. Tenders continuing to decrease in price with availability showing. Demand on whole chickens and WOGS remains steady with spot availability showing. Demand for the back half of the bird has declined with spot availability showing.</i>
Poultry (Turkey)	Stable	Short – Strong	<i>Breast meat prices remain at all-time highs, as do the rest of the parts of the bird. Availability on whole toms and hens is scarce with prices remaining at all time highs. This trend is expected to continue through the end of the year. HPAI is beginning to become more widespread again which is going to significantly affect supply for the remainder of the year and possibly into 2023.</i>
Produce	Decreasing - Onions Steady - Apples, Avocados, Strawberries & Oranges Increasing - Iceberg, Romaine, Large Idaho Potatoes & Tomatoes	Available - Steady - Apples, Avocados & Onions Available - Strong - Idaho Russet Potatoes Short - Strong - Strawberries, Oranges, Iceberg, Romaine & Tomatoes	<i>Iceberg & Romaine supplies are very limited due to weather, insects and disease during the Salinas season caused limited supplies and marginal quality. Expect very inflated pricing through November. Yuma production starts in mid-November. Salad mix and value added lettuces are inflated as well. Tomatoes supply and quality is reduced due to severe weather in Florida and Mexico. Expected inflated prices through end of 2022. Apples' supplies of smaller sized "school" apple will be tight through September 2023. New crop peaking on large sizes. Strawberries supplies are extremely tight. Quality is fair. Avocado's Mexico supply is peaking and good prices and quality supplies. Oranges' new crop Navels slowly becoming available. Onions shipping fall crop from northwest. Supplies ample and good quality. Jumbo pricing is lower. Russet potatoes, Idaho new crop quality is good. Pricing easing on all sizes.</i>
Seafood	Shrimp Decreasing	Shrimp - Decreasing	<i>Shrimp pricing has continued to decline. Expect this to continue near term.</i>
Shell Eggs	Stable	Available- Strong	<i>We had another report of Avian Influenza this past week, with a farm in Iowa being directly affected by depopulation to the tune of 1.1MM birds. The concern beyond this farm is that there are many other chicken farms in the area as well as migratory birds. Be advised that it is anticipated this will affect supply of not only eggs, but chicken as well. Over the past month we have identified Avian Influenza as the biggest risk to support for lower supply and higher prices.</i>

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Bulk Sugar	Stable	Short - Strong	<i>Domestic sugar continues to remain in tight supply in most areas of the country. Fall harvest of both beets and cane do continue and yields are being watched closely to determine what supply will look like as we move through 2023. Expect tight supply and firm pricing to continue at least through the early months of 2023.</i>
Wheat (Flour Based Products)	Increasing	Mixed - Strong	<i>Pricing on wheat based products (flour based) continues to be at high levels based on tight world-wide supply. It is not expected that there will be any significant price relief in the near term. Finished goods along with bulk flour will continue to be impacted through at least year-end.</i>
Disposables (Can Liners)	Stable	Available - Steady	<i>The oligopoly of resin manufacturers in the US have taken machines offline and have increased exporting at higher value to attempt to reduce the resin supply surplus and move prices up.</i>
<p><i>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</i></p>			