



**Conagra Brands**  
222 W. Merchandise Mart Plaza  
Suite 1300  
Chicago, IL 60654

May 1, 2025

To Our Valued Customer:

Today we announced that Conagra Brands has signed a definitive agreement with Hometown Food Company, a Brynwood Partners portfolio company, to sell Chef Boyardee® brand shelf-stable products including its classic, convenient, ready-to-eat pasta meals. The transaction includes the manufacturing facility in Milton, Pa., as well as all assets (including distributor and private label businesses) and operations dedicated to the Chef Boyardee shelf-stable products, with the exception of frozen skillet meals, which will be licensed by Hometown Food Company to Conagra.

The transaction is subject to customary closing conditions, including receipt of any regulatory approvals. We expect the transaction to close in Q1 of Conagra's fiscal year 2026.

Your satisfaction with our service and products is a high priority, and we are committed to investing the time and energy necessary to meet the expectations you've grown accustomed to over the years. Until the close of the agreement, Conagra Brands will continue to operate the business as usual, so please continue to follow your normal order process. Upon the satisfaction of all the closing conditions, both Conagra Brands and Hometown Food Company will work diligently to make the transition as seamless as possible.

We appreciate you as a valued customer and will keep you informed and share additional information when we have more to share.

Sincerely,

Ian Roberts  
Vice President and General Manager, Foodservice  
Conagra Brands

Anthony Raucci  
President of Sales  
Hometown Food Company