

Egg Market Update:

A lot has been happening this week. HPAI has been reported at a 1.5 MM layer facility in PA. We are also watching closely on another facility in the US that is being tested now. The Market has gone up 43 cents since last Thursday. We have seen a 10 cent increase last Friday, 10 cent on Monday, 9 on Tuesday and 7 cent daily increases for both Wed and Thursday this week. The dirty crystal ball is expecting to continue to see these daily increases continue all next week, somewhere in the 5-10 cent per day range. Looking big picture, the egg industry is expecting to put another 27 MM more laying hens back into production come May. As long as HPAI is not in play, this should really help keep prices low through the summer months and beyond.