



May 9, 2022

To our valued customers,

All segments of industry continue to feel the effects of Covid-19 including supply chain, materials, logistics or staffing. We have communicated efforts to alleviate the strain at our facilities, which included suspending orders to some valued customers. Multiple efforts and solutions to correct productivity and improve output at our facilities have been implemented over the past 4 months. However, these initiatives have shown improvement slower than anticipated.

The slower recovery is forcing a continuation of the suspension until at least January 2023. This decision was not made lightly or easily. Efforts will continue and the status will be re-evaluated as time progresses. Further communication will be provided in Q4 of this calendar year.

We appreciate your business, loyalty and understanding during these unprecedented times, and "Thank You" for your patience.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tyler J. Cook", with a long horizontal flourish extending to the right.

Tyler Cook
Senior Vice President, Sales
TCook@Shearers.com