

April 21, 2022

Dear Jason Lenberg:

Ventura Foods has been notified of a shortage of specialty resin used as a sealant for lidding on the 5g and 14g portion control (PC) margarine we manufacture.

Resins, whose production capacity is concentrated along the U.S. Gulf Coast, have been in short supply since the 2021 winter storm and subsequent grid failure that significantly impacted the region and was exacerbated by Hurricane Ida, which made landfall in Louisiana in late August.

Our suppliers and packaging engineering teams are urgently working to qualify additional specialty resin providers and expedite product delivery.

In the meantime, Ventura Foods may delay the requested shipping dates and/or limit the volume of product that can be delivered. We anticipate this disruption will last for 4-6 weeks.

We are committed to providing frequent updates as more information becomes available. We sincerely regret any inconvenience this may cause and thank you for your understanding in this matter.

Sincerely,

Scot Yehle Regional Account Manager