On Thursday, May 13th, UniPro and the PMAC Committee participated in a conference call with Cargill discussing the "State of Industry with Frying Oil". We wanted to provide each of you a recap of the conversation, along with additional insight on how to manage the category over the next 6 to 8 months.

Key Takeaways:

What is the cause for increased demand?

- 18% increase in demand by the fuel industry as an ingredient/additive (biofuel)
- Foodservice industry "spike" in business due to states opening up across the country
- Significant increase in export demand

What is the expected time frame for pricing to remain at its current or accelerated level?

- Expect market to remain firm until, at least, October/November of 2021
- Pricing could increase again; to what degree is yet to be determined

Market/Supply Update:

- Expect more shortages/reduced service levels up to October/November
- Logistical constraints, problems obtaining packaging, and labor shortages are impacting shipments

Recommendations:

Helpful Information regarding "Fryer Maintenance Wall Chart" and "Frying Oil Care Tips"