



April 11, 2025

Dear Valued Customer,

On April 2, 2025, the U.S. announced plans to impose tariffs on more than 180 countries and territories with which the United States has trade deficits.

As a result, Ventura Foods will assess the tariff of any finished goods containing imported vegetable oil by adding a separate line item on each invoice, clearly identifying the tariff impact. Tariff costs will initiate on the tariff effective date and be transparently presented on contracts, orders, and invoices. This tariff process will begin on all new orders placed on and after Tuesday, April 15, 2025, until the tariffs are removed.

As of April 9, 2025, the following U.S. tariff on imports to the following trade partners are active:

- Palm Oil = 10% (Indonesia)
- Coconut Oil = 10% (Philippines)

In addition, Canola Oil has no tariff impact at this time due to its United States-Mexico-Canada Agreement exemption (Canada).

All open and future contracts and new orders placed will be subject to the tariff amount for as long as the tariff is in place and for invoices generated for two weeks after tariffs are suspended. This will allow for accurate synchronization of invoice payments with Ventura Foods ten (10) day order lead time.

Any additional cost increases to ingredients and packaging subject to tariffs will be managed through your normal pricing review on finished goods. It is important to know that further tariffs by the U.S. or other countries may further impact pricing. In addition, our VF Procurement team is proactively working to find suppliers who are not being impacted by tariffs.

We appreciate your understanding and continued partnership.