



March 3, 2025

Dear Valued Customer,

Ventura Foods is actively evaluating the impact that the United States' proposed tariffs may have on our supply chain and the prices of goods you purchase from us.

On March 4, the U.S. is expected to levy an additional 10% duty on imports from China, resulting in a cumulative 20% tariff. Additionally, the U.S. will levy tariffs of 25% on imports from Mexico, 10% on certain energy and critical mineral imports from Canada, and 25% on all remaining imports from Canada.

In the event tariffs go into effect as announced, Ventura Foods will adjust the price of all finished goods that contain Canola oil imported from Canada to reflect these tariffs on Monday, March 17, ten business days after the effective date. The Canola oil tariffs will be transparently presented on contracts, orders and invoices.

All open and future contracts and new orders placed will be subject to the tariff amount for as long as the tariff is in place, and for invoices generated for two weeks after tariffs are suspended. For additional information, see [Ventura Foods Customer Oil Contract Confirmation Terms and Conditions](#).

Any additional cost increases to the ingredients and packaging that are subject to tariffs will be managed through your normal pricing review on finished goods. It's important to know that further tariff increases by the U.S. and retaliatory measures from China, Canada and Mexico are possible.

Our goal is to ensure supply continuity during this period of uncertainty, and in the event of tariff actions. As such, we will continue to manage order demand in alignment with forecast. As always, we will keep you informed of any changes that may impact product availability or costs.

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If you have any questions or concerns, please do not hesitate to contact our customer solutions team or me.

We value your business and appreciate your understanding as we navigate these regulatory changes.