

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Stable	Available - Steady	<i>Demand and support for beef going into Labor Day weekend will be strong. Minor price appreciation is occurring, which is driven solely by Labor Day weekend demand.</i>
Butter	Stable	Available - Strong	<i>Exports are continuing to support U.S. pricing. However, there is now some weakness within international pricing that has potential to provide some relief in the coming weeks if domestic demand doesn't improve.</i>
Fluid Dairy	Decreasing - Class 1 Increasing - Class 2	Available - Steady - Class 1 Short - Strong - Class 2	<i>For August, Milk (Class I) slightly deflated. Cultured (Class II) products are inflated. Cream production remains short, with the northeast suffering the most. Shortage is expanding as 5 plants closed or announced closing in FL, SC, MI, AL &amp; MS.</i>
Cheese	Stable	Available - Strong	<i>Recently, pricing has stabilized lower at a more palatable level. With seasonal school demand kicking off and with record export demand, don't expect any further deflation in market pricing in the near term.</i>
Oils/Shortening/Margarine	Stable	Mixed - Strong	<i>Commodity shortening, premium shortening and oil product's pricing levels have remained pretty stable the past few weeks. All eyes are on the weather until the new crops begin harvest in a couple of months. It is unknown as to how pricing on most products will react as we move through the late fall months. Palm products (cube shortening/margarine) are still in somewhat tight supply, but are becoming more widely available. It is expected that supply levels will increase in the coming weeks. High oleic products are still tight to non-existent with no relief in sight.</i>
Pork (Commodity)	Decreasing	Available - Strong	<i>Pork butts, spare ribs, and backrib prices are on the decline with weakened demand. Price declines will be brief as they'll increase a bit just before Labor Day.</i>
Pork (Value-Added)	Mixed	Available - Strong	<i>We just experienced the Hughes belly price in 2022 last week so expect higher prices for bacon. Demand for trimmings is still high so prices for franks, sausage and pizza toppings should remain high until after Labor Day</i>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Poultry (Chicken)	Decreasing	Available – Steady	<i>Boneless breast meat prices continue to deflated. Spot availability is showing on all sizes. Wings have stabilized and are holding steady near term with spot availability showing. Tenders are holding steady with some availability. Demand on whole chickens and WOGS remains steady with spot availability showing. Demand for the back half of the bird has declined with spot availability showing.</i>
Poultry (Turkey)	Increasing	Short – Strong	<i>Breast meat prices remain steady at all-time highs, as do the rest of the parts of the bird. Availability on whole toms and hens is scarce with prices remaining at all time highs. This trend is expected to continue through the summer and possibly into the back half of the year.</i>
Produce	Decreasing - Avocados & Onions Steady - Tomatoes Increasing - Oranges, Apples, Strawberries, Iceberg, Romaine & Idaho Russet Potatoes	Available - Steady - Avocados, Tomatoes & Onions Available - Strong - N/A Short - Strong - Apples, Oranges, Strawberries, Iceberg, Romaine & Idaho Russet Potatoes	<i>Apples' gala supplies will gap as storage is finishing early and new crop harvest will be delayed until late August. Strawberries' demand exceeds declining supplies until mid- September. Avocados market is at the bottom as Mexico new crop is hitting peak supplies. Oranges, Valencia(seeds), supplies are extremely tight through October. Onions shortages in California and New Mexico are easing. Idaho and Oregon crop starting. Pricing is easing. Tomatoes production is in full swing. Market is steady. Iceberg and romaine are experiencing quality issues due to heat and light weight. Market is stable. Idaho potatoes storage is exhausted and new crop is limited. Suggest sweets, whites, golds and reds as alternatives.</i>
Seafood	Swai & Tilapia - Decreasing	Swai & Tilapia - Available - Mixed	<i>Demand varies by region and by sales channel (retail vs. foodservice, etc.), but supply is strong across the board for almost all pack sizes of swai and tilapia. Prices continue to deflate on an almost weekly basis, and are now 20-25% off their record highs earlier this year.</i>
Shell Eggs	Decreasing	Available- Strong	<i>We are continuing to see a rebound in supply as the impact from Avian Influenzas has subsided. Which has led to lower market pricing.</i>
Sugar	Stable	Short - Strong	<i>Sugar prices remain at inflated levels as they have all summer. The new crop is looking good, but total yields will remain unknown for several weeks. Experts are all stating that they do not expect any major price softening through the fall/winter baking season.</i>
Wheat (Flour Based Products)	Stable	Mixed - Strong	<i>Flour prices have dropped since their extremely high spring levels and have been relatively steady in recent weeks. Prices are being watched closely as much of the worlds wheat supply ships out of the Ukraine area. Shipments have been minimal from that region due to the conflict. It is unknown if normal shipments will resume. Manufacturers are watching supply levels very closely. We do not expect to see any significant price declines near-term.</i>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
<b>Disposables (Paper/Board/SBS)</b>	<b>Strong</b>	<b>Short - Strong</b>	<i>Paper plates, cups, bakery boxes, trays, bags and sacks are experiencing shortages in raw materials. Not looking good until Q2 next year for relief.</i>
<i>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</i>			