

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Stable	Available - Steady	<i>The dog days of summer are here. Boxed beef prices are stagnant. Stable with no pricing movement increasing or decreasing. Availability of USDA Prime remains poor.</i>
Butter	Stable	Available - Strong	<i>Butter inventories increased year over year and are in line with the five-year average. Hot, dry weather in the U.S. will hinder milk production and keep the market from dropping too much.</i>
Fluid Dairy	Decreasing - Class 1 Increasing - Class 2	Available - Steady - Class 1 Short - Strong - Class 2	<i>For August, expect Milk (Class I) to drop slightly. Cultured (Class II) products are expected to be up significantly, especially on creams as production is still very short. The northeast suffering the most.</i>
Cheese	Stable	Available - Strong	<i>May cold storage report for cheese shows an increase in stock and ahead of the five-year average. Hot, dry weather in the US will hinder milk production and keep the market from dropping too much.</i>
Canned Fruits & Vegetables (Peas, Corn, Various Fruits)	Increasing	Short - Strong	<i>Foodservice producers of crops such as apricots, peaches, peas, and green beans are now underway with new pack production. Corn, pears, mixed fruit and root crops will continue to experience supply challenges until 2022 new pack production is available.</i>
Canned Fruits & Vegetables (Canned Pudding & Cheese Sauces)	Increasing	Short - Strong	<i>Industry wide shortages of modified food starch (used extensively in the production of puddings and cheese sauces) continue today, however production and availability of finished products should start improving in August.</i>
Mayonnaise/Salad Dressing	Mixed	Mixed - Strong	<i>Being based on the oil and egg markets, mayonnaise and salad dressing products have maintained strong pricing. Thus as long as oil and egg markets remain elevated, these finished products will maintain inflated pricing.</i>
Oils/Shortening	Stable	Mixed - Strong	<i>Commodity frying oils and baking shortenings pricing has remained pretty steady in the past couple of weeks after a slight deflation. World supply issues will remain a concern through the summer. Pricing is not expected to decline in any significant way anytime in the coming weeks.</i>
Pork (Commodity)	Mixed	Available - Strong	<i>The butt price appears to have peaked and should begin its descent through the first half of August. Spare ribs are in plentiful supply with low demand, prices will continue to deflate. Back rib prices should remain fairly stable. Expect a bump in prices for all products in the second half of August as retail ramps up demand for Labor Day promos.</i>
Pork (Value-Added)	Increasing	Available - Strong	<i>The belly value is on the rise and expected through Labor Day, thus bacon prices to increase as well. Pork trim is maintaining high value for the remainder of summer so expect prices of franks, sausage and pizza toppings to inflate moderately from here until the end of August.</i>

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Poultry (Chicken)	Mixed	Available – Steady	<i>Boneless breast and wing pricing continues to deflate. Spot availability is showing on all sizes. Tenders are holding steady at all-time high prices. Demand on whole chickens and WOGS remains steady with spot availability showing. Demand for the back half of the bird has declined with spot availability showing.</i>
Poultry (Turkey)	Increasing	Short – Strong	<i>Breast meat prices remain steady at all-time highs, as do the rest of the parts of the bird. Availability on whole toms and hens is scarce with prices remaining at all time highs. This trend is expected to continue through the summer and possibly into the back half of the year.</i>
Produce	Decreasing - Avocados Steady - Oranges, Tomatoes & Romaine Increasing - Apples, Iceberg, Strawberries, Onions & Idaho Potatoes	Available -Steady - Avocados, Tomatoes & Romaine Available Strong - Strawberries Short - Strong - Apples, Oranges, Iceberg, Onions & Idaho Potatoes	<i>Apples' gala supplies will gap as storage is finishing early and new crop harvest will be delayed. Strawberries' peak production has passed. Pricing and market is firming. Avocados market has deflated as Mexico crop is increasing supplies. Oranges, Valencia(seeds), supplies are extremely tight through October. Onions are experiencing shortages due to weather in California and New Mexico, which is elevating pricing. Tomatoes production is in full swing. Market is steady. Iceberg supplies are short due to warm weather. Romaine supplies are ample. Idaho potatoes market is setting historic highs. Extremely limited supplies, but quality is fair. Storages will be exhausted prior to new crop in mid-August. Suggest round whites, golds and reds as alternatives.</i>
Seafood	Cod & Haddock - Increasing	Cod & Haddock - Steady	<i>Overall supply is improving on cod (both Pacific and Atlantic) and haddock, but demand is still strong which is causing prices to be steady-to-slightly up. Ocean freight rates are decreasing some, but they are still significantly higher than historical averages. The decreases in freight are offset by increases in raw material costs due to labor.</i>
Shell Eggs	Stable	Short - Strong	<i>No recent Avian Influenza cases reported; however, pricing is still relatively firm as supply still recovering.</i>
Sugar	Mixed	Short - Strong	<i>Sugar prices remain inflated domestically as supply will remain tight until new crop can be harvested. Beet sugar is in extremely tight supply and cane sugar manufacturers are struggling to make of the difference. Prices are not expected to potentially deflate until at least fall.</i>
Wheat (Flour Based Products)	Stable	Mixed - Strong	<i>Flour prices have dropped since their extremely high spring levels and have been relatively steady in recent weeks. Prices are being watched closely as much of the worlds wheat supply ships out of the Ukraine area. Shipments have been minimal from that region due to the conflict. It is unknown if normal shipments will resume. Manufacturers are watching supply levels very closely. We do not expect to see any significant price declines near-term.</i>

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PP (Polypropylene) Microwavable to go Containers	Stabilizing	Improving	<i>Overall capacity has been improving with suppliers showing new availability. With a thus far quiet hurricane season in the gulf and moderate resin prices, we could see additional capacity and some price easing.</i>
<p><i>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</i></p>			